

THINKING SMARTER

SEVEN STEPS TO YOUR
FULFILLING RETIREMENT...
AND LIFE

FOR THE 21ST CENTURY

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SHLOMO BENARTZI
WITH ROGER LEWIN

Shlomo Benartzi

Thinking Smarter: Seven Steps to Your Fulfilling Retirement and Life



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From the acclaimed behavioral economist Shlomo Benartzi, s seventy, instead of claiming it as soon as she becomes eligible at age sixty-two.ve been blessed with a very powerful pondering machine—Although we'our minds—right now there'Spend More Today: While many people spend an excessive amount of and outlive their property, Phillip discovered that he errs on the side of spending inadequate, so he will intend to spend more on something he ideals a great deal—t prefer to think. For example:• Other studies also show that even when we do think, we tend to think in as well narrow and shallow a fashion.traveling with his wife. For example, after we have built up a monetary nest egg, how can we become better thinkers in what to do in retirement?To greatly help us, behavioral economist Shlomo Benartzi introduces the idea of thinking architecture and considering tools. In this book, he offers one particular thinking tool— State More Tomorrow: GPS trained Francesca that she places a high value on economic independence.and explains the technology behind it. When applied to retirement planning, this system helps visitors identify what they value most, what they would like to achieve in pension, and eventually, who they are really. By going through GPS, readers will then have a solid foundation where to build a tailored action strategy which will help them attain their goals.To illustrate the effect GPS might have, Thinking Smarter considers the instances of Phillip and Francesca, actual retirees, and the actions plans they developed after using GPS. In fact, one study demonstrates many people prefer getting electric shocks to considering and reflecting. s great evidence that people don' With one of these shortcomings, how do we be smarter when considering life situations like retirement?•a unique seven-step system called the Goal Planning System (GPS)— An action plan that makes sense for her is to reap the monetary benefit produced from deferring Social Protection until she'a powerful new method of thinking smarter when making important life decisions.Thinking Smarter can be your indispensable help to making better life decisions and achieving the future you truly want.



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A broader way to take into account and plan for a balanced retirement I was attracted to this publication by the twin topics of behavioral economics and pension. Those ads make the point that people are therefore intimidated by the task of saving for pension that they end up carrying out little or nothing to get ready... The Seven Steps adds a badly-needed extra dimension to pension planning, one that compliments the monetary planning elements and enhances the entire procedure. Benartzi uses behavioral economics to help you do it. I like to read and review books that don't currently have hundreds of reviews .. Specifically since he is exploring technological and sociable developments that you'd think would attract the kinds of readers who like to share their reactions and tips. After reading "Believe Smarter," I'm still confused by his insufficient reviews. In any case, here's mine .. I was a little mystified why this and his earlier book had actually no reviews (although one finally made an appearance a few days ago). The authors have provided an easy-to-read and--better--easy-to-apply process for exploring and evaluating one's retirement goals and priorities. Not very informative There is not much to the book. The chapters about each one of the 7 steps each had several examples of why the guidelines worked in today's world. While not as interesting, they provided a juxtaposition of concepts that then fit jointly by the finish of each chapter--similar from what Malcolm Gladwell does in his books. By keeping illustrations to the very least in each chapter the reader is motivated to think through his/her personal values-based goals and priorities. But at that time bringing in two fleshed-out ideas featuring a 50-year older and 70-year aged at strategic factors, you do possess something to compare your opinions to. I discovered the activity to be extremely worthwhile and today I do have more self-confidence that I'm looking at my very own retirement planning even more broadly and objectively. I certainly wouldn't normally have bought it if I knew the overview contained all the information in the publication! I discover the Dan Gilbert pension ads to be fairly simple and yet precious and thought-provoking. Most content articles and books about retirement--and you will find loads of them--inform you to think individually about how you wish to spend your pension . Benartzi makes a number of observations about how difficult it is becoming for people to believe for themselves about big and frightening transitions--and there are few as big and scary as retirement. The 7-step process could be a helpful device if more people were to learn and share it. I made a decision to read the whole publication first and immediately apply the 7-stage process at the same time after reading it. I browse a summary of the book in a magazine and decided to buy it. My last comment is on behavioral economics itself. The guidelines they describe could have been written in two pages. They are not exactly techniques to assist you plan your retirement, which is what I purchased the publication for, but similar to steps to help you make decisions generally. I did not find it very helpful nor containing anything I did so not already study from the brief summary. Traditionally, planning for retirement is entirely about finances. As a result, I was extremely disappointed in this reserve and would not recommend anyone else spend their money onto it. Five Stars Arrived !.. Traditionally, planning for retirement is entirely approximately finances. easier in theory. .



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