

SECOND EDITION

WITH A NEW SECTION: "ON ROBUSTNESS & FRAGILITY"

NEW YORK TIMES BESTSELLER

THE

BLACK SWAN



The Impact of the
HIGHLY IMPROBABLE

"The most prophetic voice of all."

—*EQ*

Nassim Nicholas Taleb

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The Black Swan: Second Edition: The Impact of the Highly Improbable:
With a new section: "On Robustness and Fragility" (Incerto)



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A black swan can be an event, positive or harmful, that's deemed improbable yet causes massive effects. are blind to them. In this second edition, Taleb offers added a fresh essay, On Robustness and Fragility, that provides equipment to navigate and exploit a Black Swan world. In this groundbreaking and prophetic book, Taleb displays in a playful method that Black Swan events explain almost everything about our world, yet we—specifically the experts—



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Too demeaning of others--even if they may deserve some blame for things Already plenty of reviews upon this work but I've yet another thought or two. We also liked his introduction to the reader of the idea of iatrogenics--building sure no lasting harm is performed while trying to greatly help. Entertaining It's an entertaining book although the writing style leaves much to end up being desired!! With such a round of endorsement, you have to read the book. There are sections where every single page has some reference to this field or that which, in his estimation, is definitely populated by nothing but the village idiots. I can certainly understand him taking exception with anyone who has, at least in the lead up to 2008, steered us onto the financial rocks, but his beating of the same drum gets quickly stale. The author believes that the occasions that change the globe emerge from the blue, are not predictable, and later on we make an effort to make sense of them, pretending they are predictable. This book could have been 100 pages shorter--perhaps a 20,000 word little bit of long-form journalism. He also drifts to and fro a lot in his writing. Excellent work that I found through "The Signal and the Sound". Do we actually know for certain that each of those 180-400 billion sperm are completely and distinctly different from each other in any discernible way?. The turkey analogy I'll never forget, as an implied critique of induction: day after day, the bird is definitely fed and coddled by the farmer, and the fowl assumes that is what lifestyle is similar to. t predict Dark Swans, we are able to manage so as to reduce the risk from negative swans and be set and receptive to take advantage of positive ones. I'm just not clear concerning where I will post this or how to proceed. Browse the postscript in the 2nd edition and you will not need anything else A must have read. I would have liked to possess given this book a higher rating but Dr. This would have worked much better in 20K words and without the snide comments regarding others and their areas of research. My own past research on indirect sensing / data inversion complications was well illustrated by Taleb's noting the difference in predicting the puddle from a melting mass of ice versus deriving the original geometry of that mass from knowledge of the puddle. "Neal Schier - June 2018 A Modern Masterwork The first book that I read within the four-volume "Incerto" set by Nassim Taleb was "Antifragile," so my reading of "The Dark Swan" has gone out of sequence. However, I am glad that I came to it in its second edition, with footnotes addressing some of the criticisms made of it (tip: flip to the footnote as soon as you run into the symbol identifying it rather reading to the end of the chapter where they are listed). While relevant to the dismal science of economics, it really is definitely not a dismal tome. Some of the anecdotes will have you chuckling or even laughing out loud! Who says? If this appears like a book you may enjoy, remember that the four-quantity Incerto series is obtainable as a arranged, something I then found out too past due to profit from the knowledge. The "postscript essay" is the most valuable portion of the whole publication. His treatment of the devastating occasions known as Black Swans ought to be required reading for all who would like to avoid causing or suffering from them... I am not smart enough to estimate the number of those who have been given the capability to check out the world from an entirely unique yet vital perspective, but Nassim Taleb is certainly one of them. It not merely explains the uncertain character of our complex globe but also acts as an priceless lead to philosophy and technology reading to the curious and culture-hungry visitors. When Einstein stated that imagination was more important than knowledge, it may have already been Nassim Taleb that he previously in mind. That said, I do take issue along with his final declaration that implied that because our existence represents, in his opinion, a one in a 180-400 billion odds of our not really being alive, with respect to the sperm count of the daddy. It is an extremely stimulating and entertaining publication and will particularly delight those that enjoy the debunking of wrong-headed purveyors of elaborate

academic theories that are not just useless but in fact harmful. There are a couple of redeeming aspects to his effort however. Are sperm like snow flakes, each identifiably exclusive? What if every specific sperm was identical to the others in its group? The best Taleb's book I browse Nassim Taleb's books a bit backwards, starting with Antifragile, SITG, etc. Since we are able to; And if triplets or quintuplets, or also sextuplets are seemingly different from each other, could it be the sperm, or could it be perhaps the ova which has introduced the dissimilarity? In the main one case, a black swan no doubt. In the additional, a very predictable distinction. Taleb's incessant jibes at mathematicians, economists, those operating withing the monetary markets, and also biologists (!The author's writing may also be a bit bombastic and even perhaps condescending but a smart reader won't let that get in her way. This short section is well worth your time and effort. Definitely get the next edition. I intend to purchase the other two volumes and suggest the set. You need to slog your way through endless invectives in edition one, however the postscript in edition two ties everything together in a tight presentation. While I truly appreciate his erudition and a touch of the circumlocution, this function would have been much better served if he previously kept to the duty at hand. Beware the Black Swan This is an interesting, challenging book. Right here I believe of the maxim that at some point you have to fix the problem and not the blame. These occasions exist outside the ordinary where little perturbations of little actual account can be handled for. two sperm, two identical individuals." These are wonderful admonitions such as society shouldn't socialize the losses and privatize the gains. I am still absorbing this but I believe it has changed how I look at things and manage for risk and chance. The main points will be the contempt for any other called professional (any but the author who paints himself insufferable) with regards to the a priori information regarding models of the world and methods to be more open to the notion of outliers. Consider similar twins; This one was much much easier to read in terms of the tone, and still contained a whole lot of interesting and thought-provoking information. Wonderful publication, made a bit less so by the evident ego of the writer, although indeed he has much to be pleased with. The insights that come to him normally, if studied and adapted by the average individual to their own thought processes, would go a long way toward advancing the enlightenment of our species in general. Twice. In the reserve, Taleb mentions that a lot more than any additional human being, Kahneman influenced the advancement of his ideas.) quickly gets VERY old. I did. Funny, insightful, irreverent, and nonetheless profound That Daniel Kahneman would say of Black Swan that "It changed my notion of the way the world works" is really really saying something. I trust Kahneman. An Exceptional Book by a fantastic Man I read the second edition (Kindle, \$15, but still a bargain) along with the first, and I could probably read it a third and fourth period, to try to absorb the wealth of details it includes. Some things stand out, in the theme of the surprises life gives us and provides the experts, types supposedly hard to shock. Also, in the epilogue he lists his "Ten principles for a black swan robust society. His admonition that it is better to prepare than it is to predict are wise words in any walk of lifestyle and right here he frames them perfectly. Says who? until Thanksgiving, which is a Black Swan day for him, though not for the farmer. I think an admonishment that matches here is the "play the ball not the man. Erudition serving a very practical matter It is a real pleasure to learn this book. Well worth reading, but a touch too tedious I feel that the most points can be obtained in a single or few chapters. An excessive amount of on repeating a spot again and again. Maybe I'm not smart enough. Item not received Actually this item had not been received. Capitalism is about benefits and punishments not just rewards is another good point. Muat read Must read the most important may not be the most important! the combination of a wealth of information conveyed with great

originality, knowledge, psychology, philosophy and all that combined with humor. Am I really a Black Swan?.



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