



CRYPTOCURRENCY **BOOM:** HOW TO LOSE EVERYTHING

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Cryptocurrency Boom: How to Lose Everything



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Cryptocurrency, blockchain, bitcoin-these technologies have gained popularity all over the world. Bitcoin and additional cryptocurrencies are starting to be used in payments by both businesses and regular consumers. Cryptocurrencies are actively traded on many exchanges. others make an effort to legalize them, however, not as currencies, but as property, as securities or various other assets; The state take on cryptocurrencies is quite different: some countries prohibit them; there are countries that have recognized the chance of using cryptocurrency in limited areas. This publication examines the history of the formation of these technologies and their conceptual features. It is demonstrated that blockchain is the basis of these technologies. The book will be of interest to specialists in Finance, banking, lawyers, in addition to curious readers of most ages. Organizational issues related to the advancement of cryptocurrencies are considered. It really is explained that energetic exchange trading of cryptocurrencies is not an invention of programmers, but an objective necessity - satisfaction of customers ' requests of naming cryptocurrencies. The standard of solving these issues could have a direct dependence on the success of the practical execution of innovative technology. Bitcoin and additional cryptocurrencies are thought as derived from a combined mix of several modern technologies: blockchain, proof of work (PoW - proof work), cryptography, e-wallets, asset exchanges, and peer-to-peer peer peering systems.



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