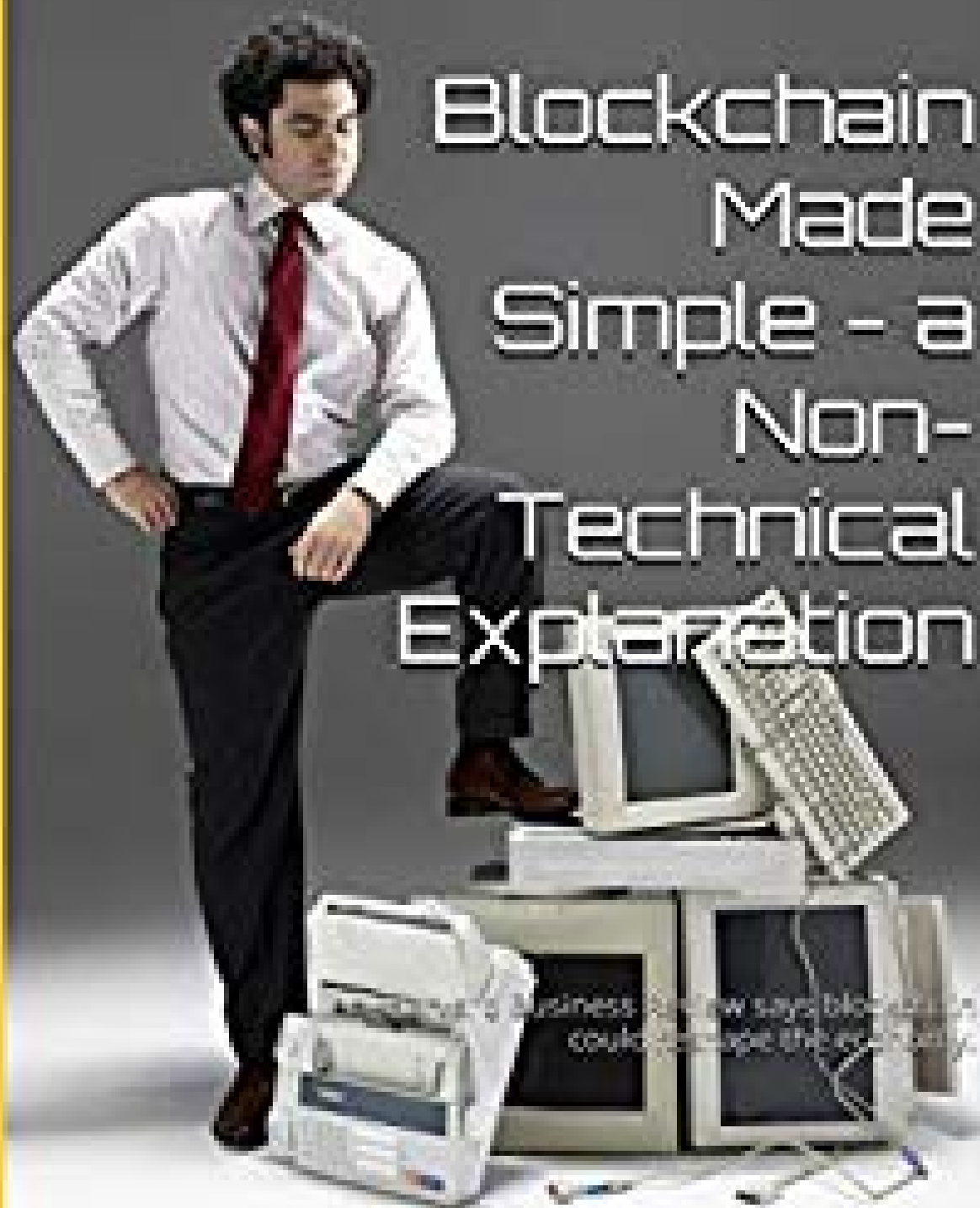


John
McCormick

Blockchain Made Simple - a Non- Technical Explanation



Blockchain for Business: How new says blockchain could reshape the economy

John McCormick and

Blockchain Made Simple - a Non-Technical Explanation: Harvard Business Review says blockchain could reshape the economy.



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Why learn about Blockchain? It is currently transforming the business enterprise world and businesses such as IBM and Microsoft are producing big investments in Blockchain. THIS Is usually A NON-TECHNICAL INTRODUCTION. What is it good for? Each individual block made up of additions or corrections to that primary block contains information about every proceeding block and is usually hence a chain of blocks or a blockchain. From IBM to the UN, blockchain is already impacting what size organizations work. `Why learn about blockchain? Harvard Business Review says blockchain could reshape the overall economy. t have Bitcoins without blockchain. Blockchain is a form of distributed database - It isn't synonymous with Bitcoin. Bitcoin is to blockchain seeing that the dollar costs is to the printing press - Just One Example! It need an attorney to manage the contract or a centralized clearinghouse to ensure the transaction; In the end, you have zero interest in cryptocurrencies, the semi-mythical money backed by only complex encryption, not gold, not silver, not a government or a bank. But blockchain has almost nothing related to Bitcoins. The BLOCK in blockchain is a chunk of information. That is, you can't have spam without email - so too you can't \$400 million US will be invested in blockchain business technology in 2019. In a agreement maintained through blockchain you don't. Besides cryptocurrencies, we already see blockchain getting applied to digital agreements, financial and public records, and property ownership. Upcoming advances will see applications in medicine, science, education, supply chain management, and even intellectual real estate (books and music). Banking institutions, including international powerhouses such as JP Morgan/Chase, already are developing blockchain applications. To cite just one single disruptive example, smart agreements could dramatically decrease the need for business attorneys. > Medical scientists say blockchain could greatly improve many aspects of medical practice and especially health administration tasks, including information sharing in clinical trials, electronic health records, drug management, education, and insurance. contract - that is, a contract to perhaps deliver 100 widgets of a certain color in exchange for \$100 on delivery. But there is a lot to end up being celebrated with email. Why should you learn on the subject of blockchain? you can get paid automatically when the buyer accepts delivery. Blockchain technology is poised to disrupt the entire business legal structure through the elimination of a large portion of it. Bitcoin is to blockchain as spam is to email. Smart agreements - Supply chain management - Relief efforts - Medical analysis - Epidemiology - and, yes, least essential, bitcoin. The music industry is going to be fired up its mind when artists can directly bill downloaders. Today the UN is using blockchain technology to control humanitarian crisis through eleven UN firms. Look at a self-actualizing or "wise" Up to \$100 million will be allocated to medical applications of blockchain technology in 2019 only. > In 15 years, when the government catches up with technology, your medical records from every doctor, lab, medical center, and pharmacy will be available to your doctor in a single secure place. > Blockchain technology has already been being used to keep track of perhaps a billion dollars worth of diamonds from the raw mined rock through sale, reducing, resale, incorporation in jewelry, and lastly sale of the jewelry. >>> IBM is investing in blockchain in a big way, beginning with supply chain management, and they have a fairly good background in technology - remember, the first PC was the IBM Computer. > Microsoft is creating a positive ID

system for 1.1 billion visitors to use.>Blockchain impact on business will be tremendous as the technology matures.



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