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# How blockchain technology influences the purchasing decision of automobiles: An academic research paper



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The objective of this research may be the need for a car data and process ledger (VDPL) that contains all relevant data over a car's life time. The results show that the implementation of a VDPL based on BCT does indeed possess a positive significant effect on customers's car purchasing decision.

this paper also investigates how such a VDPL predicated on blockchain technology (BCT) influences the customer's car purchasing decision. An online survey with 156 individuals has been analyzed to reveal the real aftereffect of a VDPL based on BCT on the quality and worth perception and also the final car purchasing decision. It appears that the perceived worth of a car with a VDPL increases for used and fresh cars. This study intends to deliver an improved picture to practitioners in the motor vehicle industry about the huge benefits and outcomes of implementing a VDPL predicated on BCT to trace a car's history more than its lifetime.



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