

# FUNDAMENTALS OF INDIVIDUAL TAX PREPARATION

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Updated with TCJA, Gig  
Economy and Cryptocurrency

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This Study Information is prepared for individuals who are professional or want to understand all of the fine points of the tax return preparation by outlining the most crucial tax topics that always be there. Income from stocks, jewelry and additional households on eBay, Amazon, or Craigslist, etc. We will also explain steps to make adjustments to income-- that may decrease the taxable amounts such as for example Tuitions, IRA contributions, Self Employment Tax and also self-employed insurance, HSA, etc. Observe how the TCJA Tax Reform will influence the AMT and Dependent care credit. The book includes Analysis of all the taxpayer's income that will come in many disguises:• For individuals who would like to learn about the rule reserve, this study guidebook also reviews important topics in the Circular 230 and representation privileges in the Annual Filing Period Program (AFSP) otherwise referred to as the Annual Federal Tax Refresher (AFTR) course. Income that comes shown in Schedules B, C, D, E.• The book is organized based on the form 1040 which means you will always know how quickly you can full the tax forms without even looking at the IRS forms. Up to date with Bitcoins, Gig Economy and how to modify income for pass-thru entities. Income from the usage of Bitcoins or barter. The Fundamental of Individual Tax Preparation also covers important topics in TCJA 2017 since it relates to specific taxes. The income earned or unearned, taxable or nontaxable income•



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