



What is Bitcoin

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What is Bitcoin?



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This e-book explains what Bitcoin is, it explains that Bitcoin (BTC) is a virtual currency, digital not physical, and independent of banks. It is a peer-to-peer network supported by its users via computing power without central authority. It had been designed in 2008 by Satoshi Nakamoto (alias) and released publically as open-source software in 2009 2009.org Further the reserve explains the concept of blockchain and that Bitcoin is actually software that follows a process and utilises a technology called the Blockchain. The book further explains that Bitcoin has proved itself to be a "store of value" As most people are thinking about earning money with Bitcoin this book is an invaluable resource providing background information along with tools, ideas, strategies and resources that both the beginner and advanced reader will dsicover valuable. The Blockchain is certainly a digital ledger where transactions are documented in chronological purchase and cannot be altered. Processing the transactions is called mining. The writer goes on the explain mining and how the reader can get involved. and what the reader can perform with Bitcoin. What is Bitcoin is therefore a " read for just about any bitcoin / crypto enthusiast. must" For more information in Bitcoin and the author Bit-Media go here: - <https://bit-mass media>. BTC has gained recognition as an online way for payments and may be used for anonymous transactions and is definitely irreversible, thus to become treated like cash.



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