

# Bitcoin

Widening of digital colonization & end of social bonding?



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Bitcoin: Widening Digital colonization and end of social bonding?



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Bitcoin is named "the future of the global monetary system. Offers digital colonization been began? The author argues that money needs to be controlled by financial institutions. Satoshi Nakamoto statements the financial meltdown in 2008 proved the failure of the present day banking system and reliance on banking institutions. The mystical entity or person called 'Satoshi Nakamoto', on 31st October of the year 2008 gave birth to Bitcoin. The paper proves Bitcoin admits the start of digital colonization and the end of public bonding. The federal reserve Act of 1913 developed the federal reserve bank to cut the unreliability and instability of specific banking institutions issued notes. The reserve attempts to expose the reality of Bitcoin. It really is a global risk. An individual cannot issue own currency. Bitcoin entails no legal or arbitrary mediation. It is a proof of the finish of rely upon the society."



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