

ALFORD BENSON

BITCOIN



**A CLEAR AND SIMPLE GUIDE TO
GETTING UP AND RUNNING FAST
WITH CRYPTOCURRENCY**

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Bitcoin: A Clear and Simple Guide to Getting Up and Running Fast with Cryptocurrency



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This book will give you all the knowledge you have to explore the fascinating "new world" of bitcoins. There are few investments in the world today as exciting as bitcoin, the first currency to exist solely on the internet. Decentralized and open resource, bitcoin is not under anyone's.

Although many aspects of bitcoin are still experimental, the cryptocurrency offers been wildly successful. Bitcoin has just been around since 2008, when the innovative blockchain technology which makes cryptocurrency possible was initially proposed by the mysterious Satoshi Nakamoto. All transactions are checked, verified and logged by bitcoin users, sidestepping the need for bank or government involvement. A comparison of bitcoins and gold, both which have a tendency to appeal to investors for very similar factors. Control. The story of Silk Road and the bitcoin black marketplace, why some criminals use bitcoins and why that does not help to make all bitcoins users criminals. As exciting simply because bitcoin is, presently there are still reasons to be mindful. A man no one has ever conclusively recognized! It's not that you don't understand the blockchain concept or since it seems counterintuitive that something without any physical existence may still hold value. Others are skeptical for even more concrete reasons, such as bitcoin's history of cost volatility, the huge sums that have been stolen by hackers and the currency's association with online criminals and the Darknet. What bitcoin wallets are and how they function, including hardware wallets, software program wallets, online wallets and frosty storage. Topics include: The story of bitcoin and its own inventor – Many folks are skeptical of bitcoins because they don't. What bitcoin exchanges are, how they function and how to utilize them. A very clear and understandable explanation of the blockchain concept. An explanation of bitcoin mining and the ways that it is comparable to mining for precious metals such as gold. If you are just getting started or want for more information about bitcoin this publication will educate you on the thing you need to know, covering all major areas of bitcoin investing. The annals of money, and why bitcoins are more similar to traditional currency than they could first appear. Getting started as a spare time activity currency for internet enthusiasts, bitcoins have appreciated in worth so much that a single bitcoin is currently worth a large number of U.S. dollars. Bitcoin security and transaction security – how to avoid getting hacked! The question of whether bitcoin is truly anonymous, and how to protect your identity and privacy when using bitcoins. Vulnerabilities in the blockchain and potential pitfalls of using or buying bitcoin. What bitcoin is and how it operates. Basics of bitcoin investing, including investment funds, transactions fees, taxes and regulations. Price volatility, regulatory uncertainty and various other possible bitcoin investment dangers. How to get started as a bitcoin investor, including how exactly to select a wallet, how to select an exchange and how to protect your investment. Bitcoin: A Clear and Simple Information to Getting Up and Jogging Fast with Cryptocurrency is packed with information, and explains complex topics want cryptocurrency technology and the blockchain in a way it is possible to easily and completely understand.



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