



# Litecoin for Beginners

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Litecoin for Beginners



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Litecoin is a peer-to-peer cryptocurrency and open-source software task released under the MIT/X11 permit. Creation and transfer of coins is founded on an open resource cryptographic protocol and is not handled by any central authority. While motivated by and generally in most regards technically nearly similar to Bitcoin (BTC), Litecoin has some minor technical differences in comparison to Bitcoin and additional main cryptocurrencies. 00000001 LTC from Zurich to San Francisco in under one second. Litecoin premiered via an open-source customer on GitHub on October 7, 2011, by Charlie Lee, a ex - Google employee. During the month of November 2013, the aggregate benefit of Litecoin experienced massive growth which included a 100% leap within a day. It was a fork of the Bitcoin Primary client, differing primarily by having a reduced block generation time (2.5 minutes), increased maximum number of coins, different hashing algorithm (scrypt, instead of SHA-256), and a slightly modified GUI.

The Litecoin network went go on October 13, 2011. Litecoin reached a 1 billion dollar market capitalization in November 2013. Later in May of the same 12 months, the initial Lightning Network deal was finished through Litecoin, transferring 0.18 per coin). In May 2017, Litecoin became the to begin the very best five (by market cap) cryptocurrencies to adopt Segregated Witness. By past due November 2017, its market capitalization was US \$4,600,081,733 (\$85. Litecoin also has almost zero payment cost.



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I did not find this to be a beginners guide ..This audiobook was provided by the author, narrator, or publisher free in exchange for an unbiased review. I did not look for this to become a beginners guide. The author assumes the reader provides some routine knowledge of Litecoin. It might be helpful for others but I found it confusing. Which I did not really have entering this book..

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