

# Bitcoin: The Rise of New Money – How online cryptocurrencies have the power to change everything! (Cryptocurrencies, Trading, Money, Blockchain)

James Hamilton

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## Bitcoin: The Rise of New Money



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You're about to discover how Bitcoin is definitely changing the face of money seeing that we know it. Thousands of people are today starting to wake up to the potential and power of Bitcoins. This stems from the actual fact that traditional currencies do not exist online, only the guarantee of payment by the buyer to the seller. In this short reserve we will proceed through a step-by-step analysis that will enable you to better understand the meaning of Bitcoin and where it is heading. Nevertheless, Bitcoin, and other crypto-currencies for that matter, as a concept it tells us something very interesting about the nature of money, as it obviously reveals that money exists as a mutually shared illusion. THE WEB as an infrastructure has recently partially eliminated key barriers to usage, including both geography and period. The Bitcoin system removes the necessity for a trusted alternative party, since it presents a virtual payment system that is based on proof as oppose to trust. As Bitcoin relentlessly marches in to the mainstream, this reserve looks at the trip it has extracted from the depths of the dark internet to Wall Street Trading. Consequently, the necessity for a mutually trusted third party emerges, which regularly takes the proper execution of banks which utilize credit/debit cards. However, the procedures by which transactions are payed for online inevitably requires the current presence of a trusted third party (MasterCard, Visa, and PayPal). Bitcoin exists as a digital cryptocurrency designed to resolve the disharmony between the way money techniques online and the global nature of the Internet.



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A very informative, concise read A really interesting continue reading how Bitcoin is changing our knowledge of money. As the book is brief, I found it really informative and an excellent place to start my study into Bitcoin!

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