ETHEREUM FOR
BEGINNERS

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Ethereum for Beginners

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Ethereum can be an open-source, open public, blockchain-based distributed computing system featuring smart agreement (scripting) functionality. It provides a decentralized Turing-complete digital machine, the Ethereum Virtual Machine (EVM), that may execute scripts using a global network of public nodes. Ethereum also provides a cryptocurrency token known as "ether", which may be transferred between accounts and used to pay participant nodes for computations performed. Ethereum was proposed in late-2013 by Vitalik Buterin, a cryptocurrency researcher and programmer. "Gas", an interior transaction pricing mechanism, can be used to mitigate spam and allocate assets on the network. The machine went live on July 30, 2015. Development was funded by an online crowd-sale during July through August, 2014.

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