

# BITCOIN

THE RISE OF  
NEW MONEY



**JAMES HAMILTON**

James Hamilton

Bitcoin: The Rise of New Money - How online cryptocurrencies have the power to change everything! (Cryptocurrencies, Trading, Money, Blockchain)



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**BITCOIN: THE RISE OF NEW MONEY** You're about to discover how Bitcoin is changing the face of money as we know it. Thousands of people are now starting to awaken to the potential and power of Bitcoins. An illusion that's typically perpetuated through a shared knowledge of a currency' In this short book we will go through a step-by-step analysis that will allow you to better understand this is of Bitcoin and where it is heading.

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**INTRODUCTION** Bitcoin exists seeing that a digital cryptocurrency made to resolve the disharmony between the way money moves on the web and the global nature of the internet. The internet as an infrastructure has already partially eliminated essential barriers to usage, including both geography and period. However, the processes where transactions are paid for online inevitably requires the presence of a trusted alternative party (MasterCard, Visa, and PayPal). s understanding of what money actually is. As a result, the necessity for a mutually trusted alternative party emerges, which regularly takes the proper execution of banks which use credit/debit cards. The Bitcoin program removes the necessity for a trusted third party, since it presents a virtual payment system that is based on evidence as oppose to trust. This short book will firstly seek to convey the complex working of the Bitcoin system. As Bitcoin relentlessly marches into the mainstream, this book looks at the journey it has extracted from the depths of the dark internet to Wall Street Trading.s well worth, not only between consumers and merchants, but also frequently between centralized financial systems such as banks and international governments. Trust in a currency's worth has existed as a simple trait of virtually all historic currencies and without it, transactions would rapidly grind to a halt. Yet rarely throughout background has there been a platform for transaction or market place that is less trusted than that of the web. Further, this network marketing leads Bitcoin to hold the potential to end up being revolutionary in transforming society' This trait leads Bitcoin to become extremely relevant to our cultural routine as human beings, as Bitcoin not merely requires the evolution of our knowledge of what is money, but also demands a re-constructed understanding this is of money.s ability to evolve this relationship into something more trusted, leading it to be contended seeing that a financial system that's truly revolutionary. Distrust presently defines online consumption, with customers and merchants both sharing this emotion. This is due to the fact that traditional currencies do not exist online, only the promise of payment by the buy to owner. It is Bitcoin' Enjoy! Nevertheless, Bitcoin, and additional crypto-currencies for that matter, as a concept it tells us something extremely interesting about the type of money, since it obviously reveals that money is present as a mutually shared illusion. Secondly, it will seek to indicate how Bitcoin retains the potential to radically redefine the geography and indicating of money.



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A very informative, concise read A really interesting read on how Bitcoin is changing our understanding of money. While the book is short, I found it really informative and an excellent place to begin my analysis into Bitcoin!

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