Japan: Bitcoin #1



A primer on the world's leading country for bitcoin and blockchain adoption

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Japan: Bitcoin #1: A primer on the world's leading country for bitcoin and blockchain adoption



Japan, the globe's third largest economy, has emerged while the number one nation in cryptocurrency trading. Establishing a apparent regulatory framework has fostered an atmosphere of legitimacy where consumers and businesses as well feel increasingly comfortable to use. Furthermore, the statement explores how Japan possesses the main element elements to remain a worldwide leader in crypto-resources and blockchain creativity. All the blockchain actors are talked about, including startups, traders, associations, and regulatory bodies. It explains why Japan surpasses every other developed country in cryptocurrency. This report explores the primary drivers for adoption of cryptocurrency, predominantly bitcoin, in Japan. In April 2017, japan authorities defined bitcoin as a legitimate means of payment, leading to significantly accelerated adoption of cryptocurrency. Earnings from the sale of the publication are directed to Japan's Tohoku region, still rebuilding from the 2011 tsunami.



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