

# Dot Money

Eric Majors

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## **Dot Money**



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utopian (communist) vision financed by a life insurance coverage pyramid scheme I am the author of many economics and finance books and I needed to see what that one said about the history of money. There is one fact he gets wrong. Gave myself a hopeful view about how we could get out of the current crisis Living in a world where money is everything, I started to go through this book and I came across it absolutely amazing. By about 4000 years ago, give or take, there is no productive land remaining unoccupied. There will never be enough of a scarce commodity (and therefore deflation, but he doesn't stage this out particularly), or if a big supply of it is discovered, after that there is definitely inflation. For more on how money evolved from contracts to care for sheep or grain when communities became huge and everyone was no more family, see "Money, Wealth & Battle". But like many, he quotes selectively.I really enjoyed it, and I highly recommend it in order to have another take on a new way that could help this globe to get out of the current crisis. But if he is implying the Indian communal culture would work on an international scale, I'm not sure. I didn't fully realize the level of Majors' proposals, but I will summarize them for you so that you can decide more intelligently than I did whether you want to read this publication. And Promising someone

this unrealistic payment can be fraudulent. Not entirely true. The Cherokee did therefore, in Georgia, and had been ruled a sovereign country by the U.S. Supreme Court. Life insurance coverage companies do not pay out more than they ingest. "Pretty in early stages Majors pieces himself laudable but really, really ambitious goals: no poverty, people absolve to engage in the pursuit of happiness, no one has to work at employment they don't like (or actually any job in all, we eventually look for out). Furthermore, Majors repeatedly says he cannot think of any reason anybody, political party, or federal government would object to some of his proposals. Really? What is the catch? Finally at the end of chapter 7 we get the first part of it, in underlined boldface: "The first rung on the ladder to the solution is to find an equitable way to pay those people who are not wealthy for the use (forced usurpation) of home that has been arbitrarily taken off them by birth or through mismanagement for the benefit of those people who are born rich or become wealthy during their lives. I'm sure this will set off a flurry of educational work to stress test the propositions. Not to mention that no insurance company would sell such an insurance plan. He makes one valid point over and over, which I happen to agree with, that the use of precious metals is no more feasible as the supply can't be regulated to match the amount of money needed by a large and developing civilization. You discover accounts of the in the bible. Abraham cannot go anywhere and dig a well without getting someone else already there. After the fall of the Bronze Age group, humanity degenerated into a 600 calendar year dark age of wars over land, kicking out whoever they discovered there, and when feasible exterminating them so they wouldn't later gather strength and take it back again. This ended only once governments expanded beyond "city states" and started to enforce property privileges far and wide. Majors makes a big deal out of being religious. Majors rates a lot of American Indian writings. Intriguing take on macro economics. Individually, I don't believe it works to produce a moral argument from it. What works is usually what works. That may need some tweaking, but a low cost change is much more likely to create chaos. In the spirit of disclosing conflicts of interest, "Money Wealth & Battle" advocates that we address the same complications Majors is certainly addressing by doing simply the contrary, by encouraging the very best 20% of us instead of just the top 1% to look at generational wealth building programs, passing more with their descendents, freeing up their jobs for another group and so on all the way down. Searching at how personal prosperity evolves, during ones lifetime, the poor catch up because there is less difference in income as in net worthy of. It is over the generational boundary that they fall behind again, because they conserve limited to retirement, they utilize it all up and keep nothing. And finally, what is it really Majors proposes? Aside from issuing new cash, for which the government would legislate a value - he keeps advocating cost controls over and over without once acknowledging that historically price controls always bring about shortages - he proposes a private system, in which businesses would purchase life insurance on their employees. They'd do that with their employees' permission, and would "compensate" the employees now out from the expected proceeds later on when the workers die. He hypothesizes a company capitalized at \$3 million dollars which ultimately collects \$6 million in life insurance. I have information for Mr. It showed me that there is still expect everyone upon this world ruled now by the people with the amount of money, explained in phrases close to everyone. That is a pyramid scheme and extremely illegal. He completely overlooks the real cause governments were produced. President Andrew Jackson famously said allow court enforce their personal decision and allowed a land rush in which settlers forcibly evicted the Cherokee, leading to the "Trail of Tears. He says the Indians (Native Us citizens) had been suppressed because they didn't adopt individual property rights. First, on the history topic, Majors seems only aware of a few elements, including the use of gold and silver coins, additional trading commodities, and communal societies that perform without money. Majors. These are interesting and I appreciated them. When talking about "birth" issues, and dropping property through mismanagement (I must say i don't want to pay anyone who loses their property through mismanagement), he fails to observe that the scripture he cites also says the sins (presumably including mismanagement) will be visited upon the next generations." Majors has a concept

that federal government enforces an unnatural distribution of property. Very interesting read.

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