

Bitcoin



A Peer-to-Peer
Electronic
Cash System

Satoshi Nakamoto

Bitcoin: A Peer-to-Peer Electronic Cash System [Illustrated]



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Bitcoin is a free open source peer-to-peer electronic money system that is completely decentralized, with no need for a central server or trusted parties. Users contain the crypto keys to their own money and transact straight with each other, by using a P2P network to check on for double-spending.



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Bitcoin's book of Genesis This is actually the now famous "white paper" compiled by Satoshi Nakamoto introducing Bitcoin. However, after reading it once or twice, I do will have a better grasp of why is Bitcoin a store of wealth (money) and not simply another currency or payment program like PayPal--and that distinction is definitely essential. I don't pretend to comprehend everything, and haven't taken enough time to play with the mathematic formulas therein. Fundamentally, the block-chain software/technology makes it extremely impractical and/or nearly impossible to counterfeit Bitcoin. Also, equally important, is definitely that it decentralizes commerce like nothing you've seen prior, which should give business and commerce a flexibility and fluidity it's never really had before. Just Satoshi Nakamoto's White colored Paper This is just a copy of Satoshi Nakamoto's now infamous white paper describing the Bitcoin peer-to-peer currency system. For future victim's: Just look for Satoshi Nakamoto's paper on the web. If you do not frequently do this, I wouldn't bother buying it. Total fraud Copying stuff fromm the web and publishing it with somebody else's nickname is indeed uncool. Because of this, I would suggest purchasing it if you frequently need to show off the essential technical principles of the Bitcoin system to people new to the system.

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