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Balanced and Cyclical Growth in Models of Decentralized Economy

 Springer

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Balanced and Cyclical Growth in Models of Decentralized Economy (Lecture Notes in Economics and Mathematical Systems)



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This book is devoted to the study of dynamical types of decentralized economic systems. The evaluation also considers a problem of endogenous technological improvement in a decentralized economy. Branches of the economic system are treated as fully independent economic agents that plan their function according with their own purposes. It really is shown that having less coordination between economic agents network marketing leads to a limit cycle for a few economic indicators. The publication offers a valuable reference for mathematical economists and graduate students focusing on mathematical economics. These email address details are generalized for the model with dynamics of the successful possessions and for the model with the ultimate consumption. The versions considered are based on the Leontief simple dynamic model with various mechanisms for decentralized preparing and administration. The appendix includes a brief review of non-negative matrices. Conversely, the exchange of information between the economic agents allows a move toward well balanced growth.



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