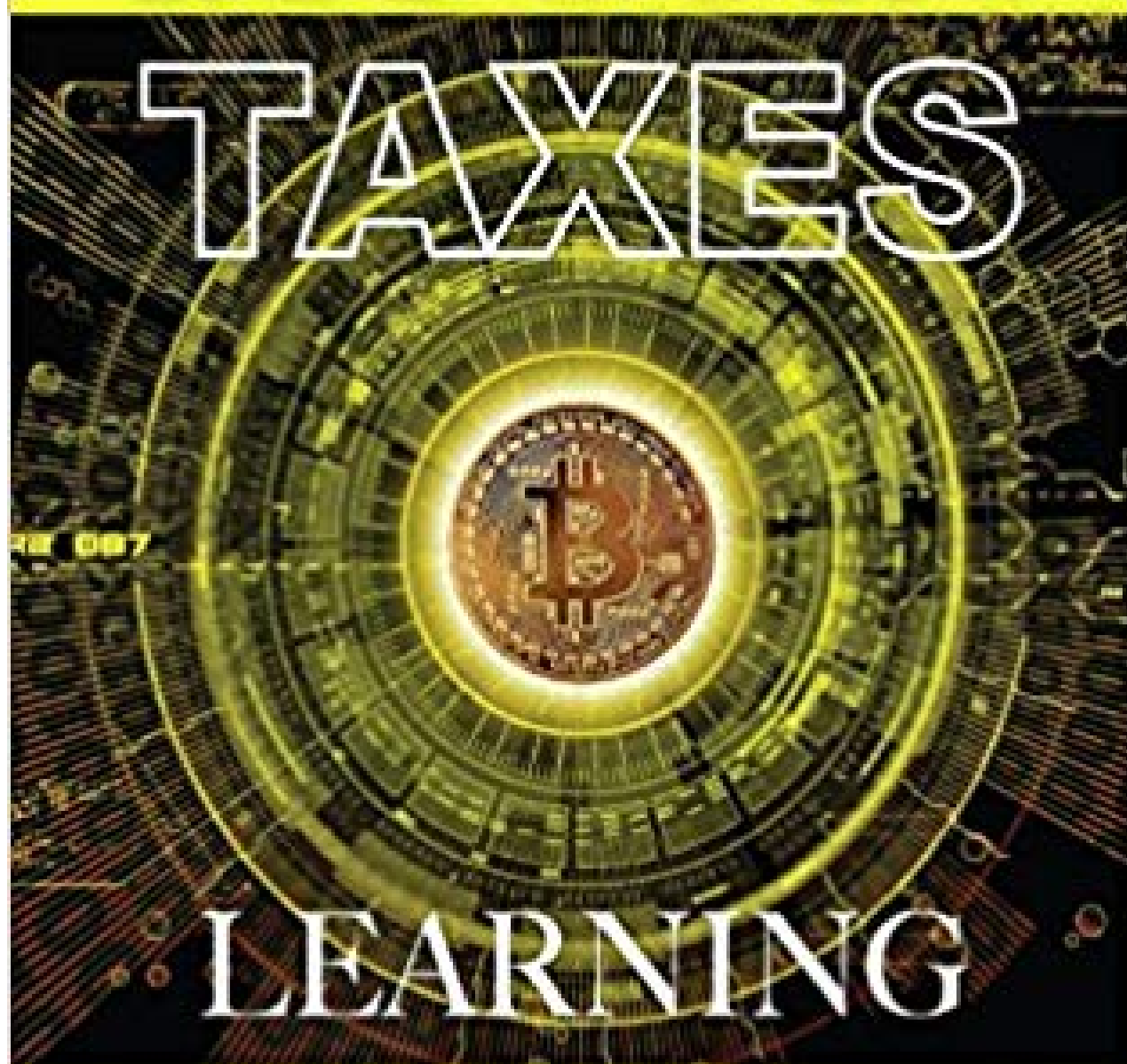


# BITCOIN

# TAXES



# LEARNING

## THE ESSENTIALS

BY DALE MICHELSON

Dale Michelson

## Bitcoin Taxes: Learning the Essentials



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Bitcoin is a virtual currency that's currently worth, 1 Bitcoin = 10,849.99 USD. Additionally it is a means of making payments across the world and is recognized as the 1st decentralized digital currency, since there is no main bank or administrator. The dates determine if the sale was a brief-term or lengthy-term gain which affects the amount of taxes clients can pay. Clients are required to obtain information from product sales they have produced, including dates bought and offered and the costs the Bitcoin was sold at. and filing the taxes might not be as hard as it noises. With the reputation of Bitcoin over the US, the IRS offers imposed taxes on the crypto-currency;



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