

- BLOCKCHAIN SERIES -

# BLOCKCHAIN



# 101

**DISTRIBUTED LEDGER TECHNOLOGY  
(DLT)**

**CONCISE READS**

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Peter Oliver and  
Blockchain 101: Distributed Ledger Technology (DLT)



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\*Blockchain for the non-programmer This Concise Reads series is set up in a nutshell 1-hour explanations of blockchain technology to teach the general public and students planning to make a career in this exciting new field. A few of these businesses are Amazon, eBay, and Priceline. This first information in the series clarifies the core technology behind blockchains—namely the distributed ledger technology or DLT, the fundamentals of its technical architecture (things such as hashes, transactions, ledgers, and linking of chains), and consensus building. In the next information, we'll explore forking, scaling, smart agreements and permissioned technology and how they can be used. The next guide was lots of fun to compose, but to understand and appreciate it, you will have to go through the essentials in this guide 1st.

Introduction excerpt: The fast adoption of blockchain mimics the speedy adoption of internet technology in the 1990s. Today we are within an exciting section of the cycle where a huge selection of technology startups are increasing funds through Preliminary Coin Offerings (ICOs) to bring this technology mainstream. However, the firms with the best business programs survived and turned the skeptics into consumers over the next 10 years. As we recall, there was very much enthusiasm for the technology which fueled the bubble that eventually burst in 2000. We are in the same 1999 bubble, and only some of the blockchain startups will survive and can make consumers of the skeptics over the next decade. In 1999, there were 457 IPOs, many of which doubled in price within the first day time of trading. By enough time the dot-com bubble burst and traders realized many of the companies could not become profitable, the interest in and amount of brand-new IPOs dropped to just 76 by 2001. This is reminiscent of the hundreds of Initial Public Offerings (IPOs) of 1999. As it was in the first 2000s when students were foregoing professions in banking for professions in internet startups, today learners are doubling down on blockchain classes and internships to build a thrilling career for themselves. Speculators had been so excited about the brand new technology that they didn't complete their homework on the business program and whether these companies would ultimately become lucrative.



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Perfectly Concise, Easy to read and Informative! I discovered a lot on one sitting! This is an excellent, well articulated and readable summary of Blockchain technology! I anticipate the next book in this series! Concise explanation. Easy Read, Informative Great introduction for non technical reader. This is a quick read but provides plenty of information to explain the foundation for blockchain.

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