

LITECOIN



AN EASY GUIDE TO UNDERSTANDING THE ESSENTIALS

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Litecoin: Learning the Basics



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Litecoin, much want Litecoin is an electronic money that can't be felt, touched or minted. This enables an instant payment open to anyone in the world. Litecoin is an internet cryptocurrency than runs on a peer-to-peer basis. Created on October 7, 2011 by Charlie Lee, Litecoin was designed to complement Bitcoin, a preexisting and similar exchange software; Which means that the currency is not by a financial institution and is not affected by monetary and financial policies. It really is an open supply system that operates decentralized with no central authority governing it. considered the big brother to Bitcoin. This was done to facilitate bigger transactions in higher quantity and in a faster time frame. There are faster transactions and confirmation situations. In addition, it offers improved storage effectiveness which does better than other currencies.



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