Cryptocurrency and State Sovereignty

Comprehensive Review of Bitcoin, Blockchain, and Virtual Currency Technology, Hash Functions, Merkle Trees, and Security, Government Bans and Regulations

U.S. Government and

Cryptocurrency and State Sovereignty - Comprehensive Review of Bitcoin, Blockchain, and Virtual Currency Technology, Hash Functions, Merkle Trees, and Security, Government Bans and Regulations

[continue reading](#)

Since Bitcoin's launch in past due 2008, the cryptocurrency is continuing to grow and proven itself as a disruptive technology, resistant to sovereign rules and international financial regulations, and an alternative to the sovereign state's concept of fiat money. The Wild West character of cryptocurrency has allowed numerous individuals, criminal agencies, terrorist groupings, and sovereign states to make use of Bitcoin, among additional cryptocurrencies, to avoid detection, interference, or punishment from regulatory firms to commit activities such as cash laundering, trafficking narcotics, purchasing weapons, and bypassing international sanctions. This research addresses the disruptive nature of cryptocurrency by requesting what legislative options can be found to sovereign states to maximize the effectiveness of sovereign laws while limiting undesired cryptocurrency make use of. To tackle this query, this study reduces the legislative activities countries may take into three categories-prohibition, regulation, and adoption-to investigate the benefits, limitations, and ramifications of each policy. as a result, the state-and by extension the international community-will try to develop policies to improve sovereign states' control on the usage of cryptocurrency. To get this done, this study divides the potential actions circumstances may take in to the last three chapters, Chapter III Banning Cryptocurrency, Chapter IV Regulating Cryptocurrency, and Chapter V Adopting Cryptocurrency. What exactly are the problems sovereign states face when presenting cryptocurrency legislation? By examining the legislative actions of countries like China, the United States, and Russia, this research finds that sovereign says have had limited success in preventing illicit cryptocurrency use; The questions this study seeks to response are: What options can be found to the sovereign state to limit cryptocurrency' s capacity to concern domestic and international laws? Also, this chapter dissects blockchain technology into its essential parts as a way to present advantages, disadvantages and weaknesses inherent in blockchain centered cryptocurrency. The queries in this research are designed upon the premise that cryptocurrencies offer new and unprecedented problems to sovereign states' capability to regulate and enforce laws governing its monetary policy, protection, and trade; Finally, as cryptocurrency technology becomes more popular and countries begin developing their own blockchain-based tools, what factors will inhibit or promote a sovereign condition from developing their own sovereign cryptocurrency? The first chapter of this research consists of the study question and its importance, the literature review, and chapter outline. The next chapter is dedicated to describing the efficiency of cryptocurrency, like the innovative technology that makes it an attractive approach to transaction. What enables cryptocurrency to sidestep the established monetary order and enforcement institutions? It really is this study's objective to investigate the potential impact that cryptocurrency has on the state's sovereignty and they methods the condition and international establishments could try manage cryptocurrency implementation. however, without applying a refined, multifaceted global regulatory regular on cryptocurrency transactions in the near future, cryptocurrency will remain an unchecked means to transact on a global scale. Chapter III targets listing the potential methods that states may take to regulate cryptocurrency and analyzes each method's efficiency. Chapter IV lists and analyzes how different levels of a ban

on cryptocurrency could impact a state's capacity to prevent illicit activity and the results resulting from extreme actions. Chapter V discusses the possible implementation of cryptocurrency.

download free Cryptocurrency and State Sovereignty - Comprehensive Review of Bitcoin, Blockchain, and Virtual Currency Technology, Hash Functions, Merkle Trees, and Security, Government Bans and Regulations e-book

download free Cryptocurrency and State Sovereignty - Comprehensive Review of Bitcoin, Blockchain, and Virtual Currency Technology, Hash Functions, Merkle Trees, and Security, Government Bans and Regulations djvu

[Economic World ebook](#)

[download Level Up With Amazon: 50 Ways To Make Money With Amazon: Regardless of Age, Skill, or Location djvu](#)

[download free Blockchain Revolution: Understanding the Internet 2.0: A Super-Simple, Lunchbreak-Length Introduction e-book](#)