

# Dot Money

Eric Majors

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**Dot Money**



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utopian (communist) vision financed by a life insurance coverage pyramid scheme I am the author of many economics and finance books and I wanted to see what this one said about the history of money. There will never be enough of a scarce commodity (and therefore deflation, but he doesn't stage this out specifically), or if a big way to obtain it is discovered, then there is normally inflation. First, on the history topic, Majors seems only alert to a few elements, like the use of gold and silver coins, various other trading commodities, and communal

societies that perform without money. Gave myself a hopeful look at about how exactly we could get out of the current crisis. Living in a world where cash is everything, I started to read this book and I found it completely amazing. I didn't fully realize the extent of Majors' proposals, but I will summarize them for you personally so that you can decide even more intelligently than I did whether you need to read this publication. Life insurance companies do not spend more than they ingest. War". Majors quotations a whole lot of American Indian writings. They are interesting and I appreciated them. But if he is implying the Indian communal tradition would work on an international scale, I'm not so sure. There is one reality he gets wrong. He says the Indians (Native Us citizens) were suppressed because they didn't adopt individual property privileges. Not entirely true. I have information for Mr. S. Supreme Courtroom. President Andrew Jackson famously said let the court enforce their personal decision and allowed a land rush where settlers forcibly evicted the Cherokee, resulting in the "Trail of Tears." Pretty early on Majors pieces himself laudable but really, really ambitious goals: no poverty, people absolve to engage in the pursuit of happiness, no one must work at employment they don't like (or actually any job in all, we eventually get out). Finally at the end of chapter 7 we get the first part of it, in underlined boldface: "The first rung on the ladder to the perfect solution is is to find an equitable way to pay those who are not wealthy for the utilization (forced usurpation) of real estate that has been arbitrarily taken off them by birth or through mismanagement for the benefit of those who are born rich or become wealthy during their lives." Majors has a concept that federal government enforces an unnatural distribution of residence. What is the catch? Furthermore, Majors repeatedly says he cannot think of any reason any person, political party, or government would object to any of his proposals. Really? That is a pyramid scheme and highly illegal. As of about 4000 years ago, give or consider, there is no productive land remaining unoccupied. You observe accounts of the in the bible. Abraham cannot proceed anywhere and dig a well without finding someone else already there. Following the fall of the Bronze Age group, humanity degenerated into a 600 yr dark age of wars over land, kicking out whoever they found there, and when possible exterminating them therefore they wouldn't later gather strength and take it back. This ended only when governments expanded beyond "town states" and began to enforce property privileges far and wide. I really enjoyed it, and We highly recommend it to be able to have another take on a new way that could help this world to escape the current crisis. But like many, he estimates selectively. When discussing "birth" issues, and shedding land through mismanagement (I must say i don't want to pay anyone who loses their land through mismanagement), he fails to notice that the scripture he cites also says the sins (presumably including mismanagement) will be visited upon the next generations. Individually, I don't think it works

to make a moral argument out of it. What works can be what works. Intriguing take on macro economics. In the spirit of disclosing conflicts of curiosity, "Money Wealth & War" advocates that people address the same problems Majors is usually addressing by doing simply the opposite, by encouraging the top 20% of us rather than just the top 1% to adopt generational wealth building plans, passing more with their descendents, freeing up their careers for the next group and so forth completely down. Extremely interesting read. Not to mention that no insurance provider would sell such an insurance plan. And finally, the facts really Majors proposes? Aside from issuing new money, for which the government would legislate a worth - he keeps advocating price controls again and again without once acknowledging that historically cost controls always bring about shortages - he proposes an exclusive system, in which companies would buy life insurance on the employees. They'd do that with their employees' authorization, and would "compensate" the employees now out of the expected proceeds later on when the employees die. He hypothesizes a firm capitalized at \$3 million dollars which eventually collects \$6 million in life insurance coverage. The Cherokee did therefore, in Georgia, and were ruled a sovereign country by the U. Majors. He totally overlooks the real cause governments were made. It is across the generational boundary that they fall behind again, because they conserve only for retirement, they use it all up and keep nothing. For more on what money evolved from contracts to care for sheep or grain when communities became large and everyone was no longer family, see "Money, Wealth & And Promising somebody this unrealistic payment is usually fraudulent. He makes one valid point again and again, which I eventually recognize with, that the usage of valuable metals is no more feasible as the supply cannot be regulated to match the money needed by a large and growing civilization. It showed me that there is still hope for everyone upon this world ruled today by the people who have the money, explained in words near everyone. Majors makes a big offer out of being religious. That might need some tweaking, but a wholesale change is more likely to produce chaos. I'm sure this will tripped a flurry of academic work to stress test the propositions. Looking at how personal prosperity evolves, during ones life time, the poor catch up since there is less difference in salary as in net well worth.

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