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# **BLOCKCHAIN AND THE SUPPLY CHAIN**

**CONCEPTS, STRATEGIES AND  
PRACTICAL APPLICATIONS**



Nick Vyas and

# Blockchain and the Supply Chain: Concepts, Strategies and Practical Applications



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Blockchain can transform companies, if it's successfully integrated into existing supply chain ecosystems and procedures. Blockchain and the Source Chain highlights how blockchain can enable possibilities within the end-to-end source chain. Some of the essential benefits are dispute resolution, foolproof track and trace, event administration, operational in addition to financial transparency, speed to advertise, visibility, elimination of heavy reliance on intermediary, integration of IoT technology, machine learning, and artificial cleverness. They include instances which highlight the opportunities within the various nodes of systems, sales and procedures planning and provide practical examples from specific supply chains, such as the movement of heat range controlled goods, dry goods and precious commodities, in addition to general cargo stream. The team of authors consider the evolution of the network, systems and finance, along with basics of blockchain such as for example peer-to-peer transactions, consensus based algorithms and smart contracts. Blockchain and the Source Chain examines the business case for blockchain, including increased efficiency of transactions. In addition, it covers the broader group of technologies relevant to supply chain, such as for example IoT, Big Data and Cyber Protection basics and the features they offer.



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