THE **BLOCKCHAIN** AND THE
NEW ARCHITECTURE
OF **TRUST**

KEVIN WERBACH

Kevin Werbach

The Blockchain and the New Architecture of Trust (Information Policy)

Why are the world's true potential, as well as its limitations and hazards. Wharton professor Kevin Werbach supplies the first in-depth, balanced analysis of the blockchain' Within an era when rely upon institutions of all kinds is normally collapsing, the blockchain presents a new hope: Shared ledgers of information that no one settings but everyone can believe. Since its emergence ten years ago with the cryptocurrency Bitcoin, the blockchain offers spawned hundreds of companies, billions of dollars of investment, and adoption by companies which range from the New York Stock Exchange to Walmart. However it continues to be wildly misunderstood. And why do people commit their money--or their trust--in mystical cryptocurrencies seemingly predicated on nothing?s most powerful companies and governments excited about a technology beloved simply by criminals and radicals? He maps the often-confusing landscape, and shows what sort of technology resting on foundations of mutual mistrust may become trustworthy. Remarkably for a technology broadly connected with illegality, fraud, and distrust of governments, the path to trusted blockchains works through governance, regulation, and law.

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A revealing illumination A revealing illumination of an important and timely subject. Werbach provides well-reasoned explanations and examples to clarify the premise and the promise of Blockchain.-Thomas S. His exclusive contribution is to incorporate the role of legislation and regulation to assure trust simply because the backbone of decentralized digital ledgers. Robertson, Former Dean of The Wharton School and a Board Person in the Carlyle Group.

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